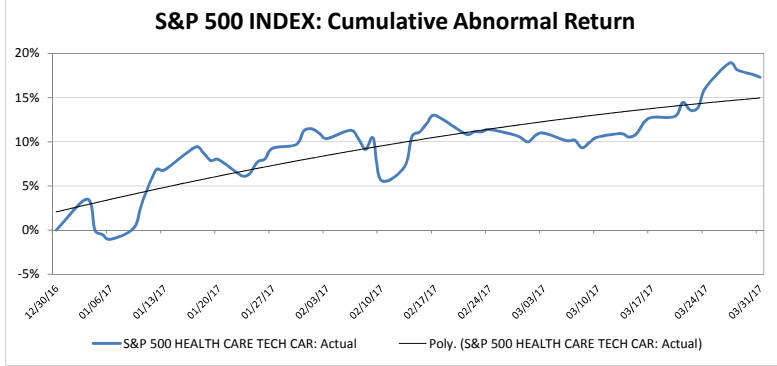


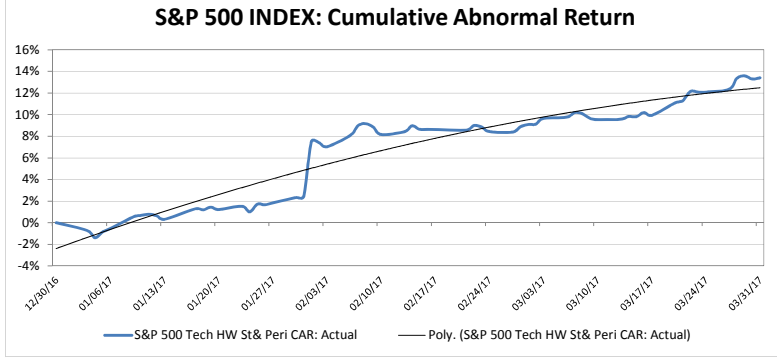
<b>CAR: Actual</b>	<b>SSHCTEX Index</b>
Last 5d	1.1%
Last 10d	4.5%
Last 15d	6.8%
Last 20d	6.3%
Last 25d	5.9%
<b>Recent Wtd Daily</b>	<b>0.34%</b>

Recent "CAR" trend signal:  
**Alpha Moderation**



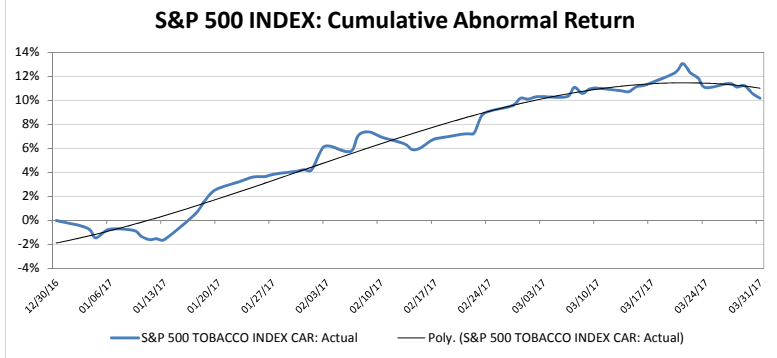
<b>CAR: Actual</b>	<b>SSCMPE Index</b>
Last 5d	1.3%
Last 10d	3.5%
Last 15d	3.9%
Last 20d	3.8%
Last 25d	5.0%
<b>Recent Wtd Daily</b>	<b>0.25%</b>

Recent "CAR" trend signal:  
**Alpha Moderation**



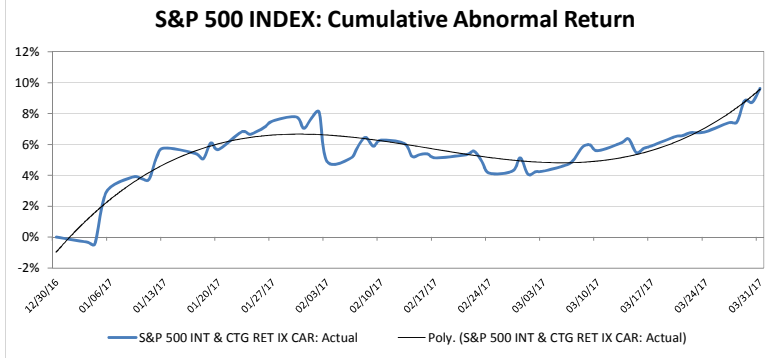
<b>CAR: Actual</b>	<b>SSTOBAX Index</b>
Last 5d	-0.9%
Last 10d	-1.3%
Last 15d	-0.8%
Last 20d	-0.1%
Last 25d	1.1%
<b>Recent Wtd Daily</b>	<b>-0.06%</b>

Recent "CAR" trend signal:  
**Alpha Marking-Time**



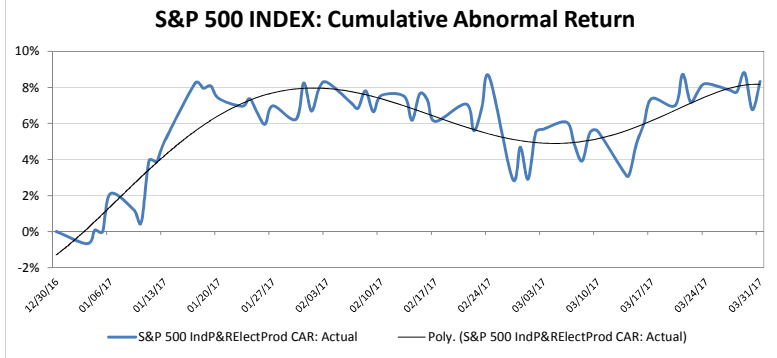
<b>CAR: Actual</b>	<b>SSINCR Index</b>
Last 5d	2.8%
Last 10d	3.7%
Last 15d	4.0%
Last 20d	5.4%
Last 25d	5.5%
<b>Recent Wtd Daily</b>	<b>0.34%</b>

Recent "CAR" trend signal:  
**Alpha Acceleration**



<b>CAR: Actual</b>	<b>SSIPPEX Index</b>
Last 5d	0.1%
Last 10d	0.9%
Last 15d	2.8%
Last 20d	2.6%
Last 25d	-0.2%
<b>Recent Wtd Daily</b>	<b>0.08%</b>

Recent "CAR" trend signal:  
**Alpha Marking-Time**



CAR: Actual SSLSSTX Index

Last 5d -1.0%  
Last 10d 0.5%  
Last 15d -0.6%  
Last 20d -0.1%  
Last 25d 0.4%

Recent Wtd Daily -0.03%

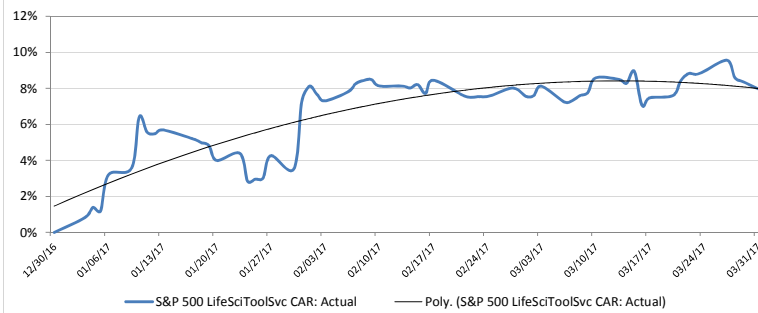
Recent "CAR" trend signal:

Alpha Marking-Time

S&P 500 LifeSciToolSvc

CAR: Actual (12/30/16 - 03/31/17)

### S&P 500 INDEX: Cumulative Abnormal Return



CAR: Actual SSHCEQ Index

Last 5d -0.9%  
Last 10d 0.0%  
Last 15d -0.4%  
Last 20d 0.8%  
Last 25d 0.7%

Recent Wtd Daily -0.03%

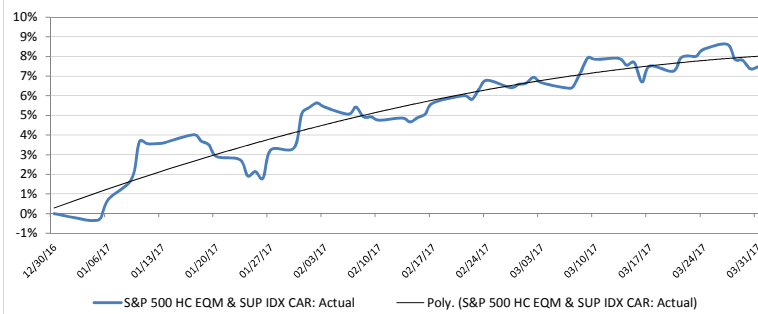
Recent "CAR" trend signal:

Alpha Marking-Time

S&P 500 HC EQM & SUP IDX

CAR: Actual (12/30/16 - 03/31/17)

### S&P 500 INDEX: Cumulative Abnormal Return



CAR: Actual SSAUTC Index

Last 5d 0.2%  
Last 10d -0.8%  
Last 15d 3.4%  
Last 20d 3.3%  
Last 25d 3.6%

Recent Wtd Daily 0.10%

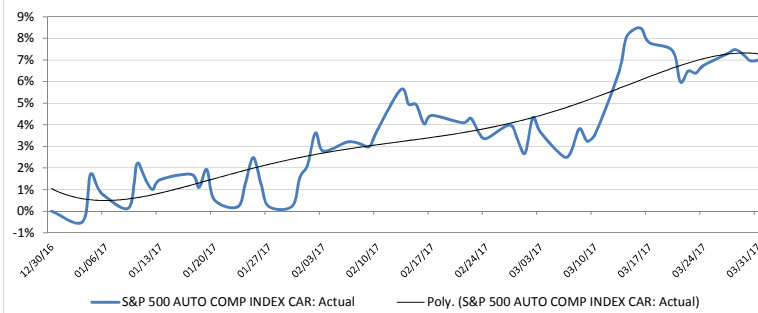
Recent "CAR" trend signal:

Alpha Moderation/Marking-Time

S&P 500 AUTO COMP INDEX

CAR: Actual (12/30/16 - 03/31/17)

### S&P 500 INDEX: Cumulative Abnormal Return



CAR: Actual SSLEIS Index

Last 5d 0.0%  
Last 10d 0.2%  
Last 15d 1.8%  
Last 20d 2.2%  
Last 25d 1.1%

Recent Wtd Daily 0.06%

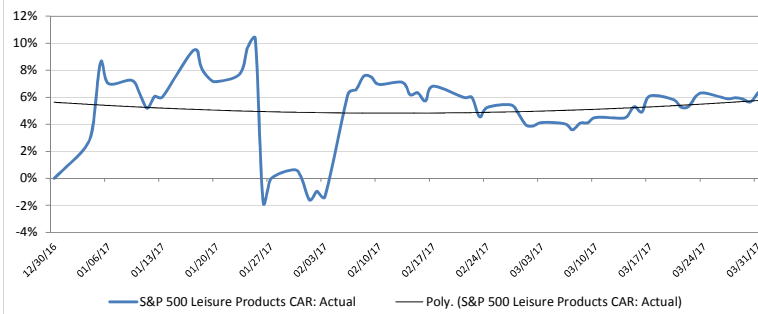
Recent "CAR" trend signal:

Alpha Moderation

S&P 500 Leisure Products

CAR: Actual (12/30/16 - 03/31/17)

### S&P 500 INDEX: Cumulative Abnormal Return



CAR: Actual SSINSSX Index

Last 5d 0.3%  
Last 10d -0.2%  
Last 15d 0.5%  
Last 20d 2.3%  
Last 25d 2.0%

Recent Wtd Daily 0.05%

Recent "CAR" trend signal:

Alpha Marking-Time

S&P 500 INT SFTW & SV IX

CAR: Actual (12/30/16 - 03/31/17)

### S&P 500 INDEX: Cumulative Abnormal Return

