

Episodic Sector Performance

<i>MSCI EM FX: From</i>	5/25/2010	11/29/2010	10/4/2011	12/14/2011	6/1/2012	2/3/2014	1/20/2016	5/19/2016	11/18/2016	10/27/2017	
<i>MSCI EM FX: To</i>	11/5/2010	5/2/2011	10/28/2011	2/29/2012	5/8/2013	7/9/2014	4/29/2016	8/16/2016	9/8/2017	4/3/2018	
MXEFOCXO	10.4%	8.6%	5.8%	7.0%	8.5%	5.3%	8.1%	5.6%	10.8%	6.8%	
<i>Equity: From</i>	5/25/2010	2/11/2011	10/5/2011	1/6/2012	9/6/2012	3/20/2014	1/21/2016	5/24/2016	12/23/2016	12/15/2017	
<i>Equity: To</i>	10/4/2010	4/8/2011	10/17/2011	2/15/2012	12/28/2012	4/11/2014	2/8/2016	8/16/2016	8/24/2017	2/5/2018	
Best	Indu 30.7%	Energy 12.4%	Real Est 19.0%	Real Est 22.7%	Real Est 21.1%	Real Est 9.2%	Real Est 7.8%	IT 17.6%	IT 45.5%	Finls 12.1%	
	Con Disc 30.3%	Real Est 12.3%	Indu 14.0%	Indu 15.9%	Finls 14.3%	Finls 7.9%	Energy 7.7%	Mats 15.5%	Real Est 36.6%	Energy 11.4%	
	Con Stap 26.6%	Con Disc 9.5%	Finls 12.6%	Finls 13.4%	Mats 12.8%	Energy 7.8%	Telco 7.1%	Finls 14.6%	Con Disc 27.5%	HC 8.6%	
	Finls 22.2%	Finls 8.8%	Energy 11.1%	IT 11.9%	IT 11.2%	Utils 5.9%	Mats 6.7%	Real Est 13.7%	MSCI EM 23.4%	Real Est 8.4%	
	Mats 19.5%	Con Stap 7.7%	Con Disc 11.0%	Mats 10.8%	Con Stap 10.7%	Mats 5.7%	Indu 6.2%	Indu 11.0%	Finls 23.3%	Indu 6.8%	
	MSCI EM 18.9%	MSCI EM 6.9%	Mats 10.2%	MSCI EM 9.6%	MSCI EM 9.2%	MSCI EM 5.4%	Con Stap 5.6%	MSCI EM 10.9%	Mats 19.4%	Mats 6.7%	
	Real Est 18.2%	Utils 6.8%	MSCI EM 9.6%	Energy 9.3%	Indu 9.1%	Indu 4.9%	Finls 5.5%	Utils 9.2%	Indu 17.1%	MSCI EM 6.3%	
	Energy 18.0%	HC 6.5%	IT 8.3%	Con Disc 6.4%	Con Disc 8.5%	Con Stap 4.9%	MSCI EM 4.9%	Telco 8.9%	Telco 15.0%	IT 4.3%	
	HC 17.3%	Indu 5.3%	Con Stap 6.2%	Utils 6.3%	HC 8.5%	Telco 4.2%	Utils 4.4%	Energy 8.2%	Con Stap 14.0%	Utils 2.7%	
	Telco 15.6%	Mats 4.5%	Utils 5.9%	HC 5.7%	Energy 5.5%	IT 3.7%	HC 3.4%	HC 7.9%	Utils 13.1%	Telco 2.5%	
	Utils 12.5%	Telco 4.3%	HC 2.9%	Con Stap 2.0%	Telco 2.6%	Con Disc 3.2%	IT 2.6%	Con Disc 7.0%	HC 8.4%	Con Disc 1.8%	
	Worst	IT 11.7%	IT 2.4%	Telco 2.9%	Telco 1.7%	Utils -0.9%	HC 0.2%	Con Disc 2.6%	Con Stap 5.1%	Energy 5.0%	Con Stap 1.1%